

October 15, 2013

Gordon Taylor Dividend Capital Securities, LLC 518 17th Street, 17th Floor Denver CO 80202

Reference: **FR2013-0716-0312/E** Org Id :119546

Link Reference: FR2013-0115-1600

## **REVIEW LETTER**

1. Industrial Property Trust Industrial vs Commercial Brochure (#IPT-RET-IOAC-JUL13)

Rule: FIN 2210

6 pages Fee: \$125

Total Fee: \$125

Attention: Gordon Taylor

The material submitted appears consistent with applicable standards.

Reviewed by,

Timothy P. Holland Associate Supervisor

tph

**NOTE:** This review is limited to the communication that was filed. We assume that the communication does not omit material facts, contain statements that are not factual, or offer opinions that do not have a reasonable basis. This communication may be described as "Reviewed by FINRA" or "FINRA Reviewed"; however, there must be no statement or implication that this communication has been approved by FINRA.

Please send any communications related to filing reviews to this Department through the Advertising Regulation Electronic Filing (AREF) system or by facsimile or hard copy mail service. We request that you do not send documents or other communications via email.