

October 28, 2014

Gordon Taylor
Dividend Capital Securities, LLC
518 17th Street, 17th Floor
Denver CO 80202

Reference: **FR2014-0813-0097/E**

Org Id :119546

REVIEW LETTER

1. Industrial Property Trust E-Commerce Brochure (#IPT-RET-ECB-AUG14)
Rule: FIN 2210
4 pages
- Fee: \$125
- Total Fee: \$125

Attention: Gordon Taylor

The material submitted appears consistent with applicable standards.

Reviewed by,

Timothy P. Holland
Associate Manager

tph

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